

RFP for “Selection for vendor for implementation of Oracle Fusion ERP cloud solutions.”

RFP NO: CO: BFSL/Finance RFP/22-23/01

RFP Dated: 27.04.22

Addendum 03, Dated 24th May 2022

Kindly note the below UPDATE:-

1. Timeline for Project implementation :- BFSL would want bidder to complete the project within 10-12 weeks.
2. MSME Rules and Norms will be applicable as per notification / circular of GOI.
3. Payment terms for implementation will be phase wise and will be discussed with shortlisted bidder.
4. Please refer Addendum for revised Annexure 03- Credentials strength towards clarification on marks.
5. Please refer Addendum for revised Appendix 02 – Bill of Material. Additional cost which was not Part of TCO will be considered as part of TCO.
6. Bidder has to provide Cost towards enrolment of Additional users for a block of 5 in subscription(not part of TCO) .
7. Finalization of bidder will be on Techno-commercial basis, kindly refer below evaluation details :

Techno-commercial Proposal Evaluation Criteria:

Fixed cost bids would be evaluated on techno commercial basis.

In techno commercial evaluation the Technical Proposal will have 70% weightage and Financial Proposal shall have 30% weightage. These weightages shall be taken into consideration for arriving at the successful firm. The evaluation methodologies vis-a-vis the weightage are as under: Score will be calculated for all firms who have submitted their application using the following formula:

$$S = (T/T \text{ High} \times 70) + (C \text{ Low}/C \times 30)$$

Where: S = Score of the Firm

T = Technical score of the firm

T High = Highest Technical score among the firms

C = Quote as provided by the firm

C Low = Lowest Quote of C among the firms

The firm securing the highest score becomes the successful firm For example – There are three bidders A, B and C. Technical score will be arrived at treating the marks of the bidder scoring the highest marks (A) in Technical evaluation as 100. Technical score for other bidders (B, C, etc.) will be computed using the formula Marks of B / Marks of highest scorer

A*100. Similarly Commercial Score of all technically cleared bidders will be arrived at taking the cost quoted by L1 bidder i.e., the lowest quote from all technically qualified bidder (say C) as 100. Marks for other bidders will be calculated using the formula Commercial Score = Cost of L1 bidder / Cost quoted by bidder * 100.

A “Combined score” will be arrived at, taking into account both marks scored through Technical Proposal evaluation and the nominal commercial quotes with a weightage of 70% for the Technical Proposal and 30% for the Financial Proposal as described below. The combined score is arrived at by adding Technical Score and Commercial Score. The successful bidder will be the one who has highest Combined Score.

Sr.No.	Empanelled Firm	Technical Evaluation marks (T)	Commercial Is in INR(C)	Technical Score	Commercial Score	Combined Score (out of 100)
1	A	95	71	$95/95*70 = 70.0$	$60/71*30 = 25.35$	$70.0+25.35 = 95.35$
2	B	85	65	$85/95*70 = 62.63$	$60/65*30 = 27.69$	$62.63+27.69 = 90.32$
3	C	90	60	$90/95*70 = 66.32$	$60/60*30 = 30.0$	$66.32+30.0 = 96.32$

In the above example Empaneled Firm C with highest score becomes the successful winner for this mandate.

S/d
Authorized Signatory